

Rainier Valley Cooperative Preschool

2019-2020 Financial Scholarship Information



We believe in making our co-op accessible to as many families as possible.

Rainier Valley Cooperative Preschool (RVCP) offers two types of scholarships for our enrolled families. We offer Financial Scholarships for families with a financial need, and we also have an Alternative Participation Model Scholarship, which is a pilot program for 2019-2020. You may apply for one or both scholarships.

Financial Scholarship Frequently Asked Questions

How Are Financial Scholarships Funded and Awarded?

Our scholarship pool comes from application fees, funding from the Parent Advisory Committee (which, like RVCP, is affiliated with the Seattle Central College), and RVCP fundraising events (if needed). Financial assistance funds are limited and vary from year to year. Continuing students who already receive financial assistance may receive preference in the award process. It is important to remember that an offer of enrollment position or admission does not guarantee an award of financial assistance. In order to balance the number of scholarship applicants with the size of our scholarship fund, ***scholarship awards are typically in the range of 30-50% of tuition.***

What Are the Criteria Used for Determining Financial Need?

RVCP bases funding for Financial Scholarships on 250% of the United States Department of Health and Human Services poverty guidelines (<https://aspe.hhs.gov/poverty-guidelines>). We understand that the federal poverty levels do not necessarily reflect the cost of living in the Seattle area, and we review and consider all scholarship applications. If you feel your family requires financial support and you exceed these income requirements, please submit an application with a description of your circumstances, including a family budget. These income guidelines are a tool to help us target our resources to the families that need them most, but RVCP is committed to reviewing and considering *all* applications.

2019 RVCP Scholarship Income Guidelines

Family Size	Income
2	\$42,275
3	\$53,325
4	\$64,375
5	\$75,425
6	\$86,475

What are the Deadlines for Financial Scholarship Applications?

To have a Financial Scholarship applied to first month's tuition, applications must be received by June 1, 2019. The Scholarship Committee meets in mid-June. It is possible that our all of our available scholarship funds may be awarded at that time. You should receive notification by July 1, 2019. Tuition will be retroactively applied to the June deposit already paid, and the difference will be subtracted from your first month's tuition. The Scholarship Committee will meet on an as-needed basis during the School Year to review any new scholarship applications as well as any requests for scholarship award increases. Awards will be made on a funds-available basis subject to the same review and approval process described above.

How Do I Complete An Application?

Please fill out the Scholarship Application on pages 3-4 of this document, including necessary income and assets information. Due to increased interest in our scholarships and limited scholarship funds, we are asking families to provide more detailed information. If you need assistance with completing this application, please contact our Treasurer at 206-723-1555, or via email at treasurer@rainiervalleycoopreschool.org.

Does Applying For Any Scholarship Affect Admission or Enrollment?

No. Both of our Scholarship review processes are independent of the Enrollment, Lottery, and Admission process. Applying for any scholarship will not affect your enrollment, lottery results, or waitlist position.

Will My Application and Financial Information Be Kept Confidential?

The information on the scholarship form is confidential and is reviewed only by the Scholarship Committee, comprised of the Co-Chairs, Treasurer, and Enrollment Coordinator. Each request is given careful consideration. After the scholarship application review is complete, the application along with all financial information submitted with it are destroyed and not retained by RVCP.

Where Can I Find Out More About the Alternative Participation Model Pilot Scholarship?

New for 2019-2020 we are pleased to offer a pilot program test of an Alternative Participation Model (APM) Scholarship. You can find more information about our APM Pilot and download an information and application booklet on our website at www.rainiervalleycoopreschool.com/#enrollment.

You may apply for one or both types of scholarships.

Please mail your completed scholarship application to:

Rainier Valley Cooperative Preschool
Attn: RVCP Enrollment Coordinator
6230 Beacon Ave. S.
Seattle, WA 98108

Rainier Valley Cooperative Preschool 2019-2020 Financial Scholarship Application

RVCP USE ONLY DATE RECEIVED: _____
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Today's date: _____

CHILD'S FULL NAME: _____ BIRTHDATE (MM/DD/YY): _____

CLASS (Sunflower, Caterpillar, Salmon or Dual Enrollment): _____

PARENT/GUARDIAN(S) INFORMATION: (Please list first and last names of all parents or guardians)

NAME: 1. _____ 2. _____

PHONE: 1. _____ 2. _____

EMAIL: 1. _____ 2. _____

ADDRESS: 1. _____ 2. _____

FAMILY SIZE: _____

ANNUAL GROSS INCOME* _____

** Please provide documentation of annual family income (for example, copies of W-2s). We will not keep copies of this documentation; it will either be returned to you or destroyed after income has been verified.*

Please describe your current financial situation and how it affects your ability to pay full tuition.

Parent Income and Asset Information

Please provide the following information, to the best of your ability, in order to be considered for a Financial Scholarship.

1. Wages, Salaries, and Tips <i>Please include/attach a copy of your W-2 form(s).</i>	
2. Non-Taxable Income (Child Support + Welfare (ADC) + Social Security + Other Non-taxable Income)	
3. Saving Assets. Enter the total current value of all savings and checking accounts, retirement funds (IRA, 401(k), etc.), investments, and trust funds for the entire family. (If under \$1000, enter \$0.)	
4. Family Residence Equity. (Present Assessed Value – Unpaid Mortgage) If you own a home, enter the difference of the Present Assessed Value and Unpaid Mortgage. If renting, enter \$0.	
5. Other Real Estate. (Present Assessed Value – Unpaid Mortgage) If you own other real estate, enter the difference of the Present Assessed Value and Unpaid Mortgage or liabilities. If none, enter \$0.	
6. Business/Farm. (Present Market Value – Unpaid Mortgage/Liability) If you own a business/farm, enter the difference of the present Market Value and Unpaid Mortgage or liabilities. If none, enter \$0.	

In an effort to distribute our limited scholarship funds equitably, we may contact you for more information or clarification.

I understand the application process, and acknowledge that the above description and financial information is correct.

Parent/guardian signature _____ Date _____

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