

Rainier Valley Cooperative Preschool

2018-2019 Scholarship Information



Rainier Valley Cooperative Preschool (RVCP) offers two types of scholarships for our enrolled families. We offer Financial Scholarships, and we also have one Time Scholarship.

FREQUENTLY ASKED QUESTIONS:

DOES APPLYING FOR A SCHOLARSHIP AFFECT ADMISSION OR ENROLLMENT IN ANY WAY?

No. The Scholarship review process and the Lottery Admission and Enrollment process are independent of one another, and applying (or not applying) for a scholarship will not affect your enrollment, lottery results, or waitlist position.

HOW ARE SCHOLARSHIPS FUNDED AND AWARDED?

Our scholarship pool comes from application registration fees, funding from the Parent Advisory Committee (which is affiliated with the Seattle Central College), and, if needed, RVCP fundraising events. Financial assistance funds are limited and vary from year to year. Continuing students who already receive financial assistance may receive preference in the award process. It is important to remember that an offer of admission does not guarantee an award of financial assistance. In order to balance the number of scholarship applicants with the size of our scholarship fund, ***scholarship awards are typically in the range of 30-50% of tuition.***

ARE THERE SCHOLARSHIP APPLICATION DEADLINES?

To have a scholarship applied to first month's tuition, applications must be received by June 1st. The scholarship committee meets in mid-June. It is possible the fund may be exhausted at this time. You should receive notification by July 1st. Tuition will be retroactively applied to the June deposit already paid, and the difference will be subtracted from your first month's tuition. If your circumstances change any time during the school year, you may apply for a scholarship mid-year.

IS MY FAMILY ELIGIBLE TO APPLY FOR A SCHOLARSHIP?

Financial Scholarships

RVCP bases funding for Financial Scholarships on 250% of the U.S. Department of Health and Human Services guidelines (<https://aspe.hhs.gov/poverty-guidelines>). We understand that the federal poverty levels do not necessarily reflect the cost of living in Seattle, and we review and consider all scholarship applications. If you feel your family requires financial support and you exceed these income requirements, please submit an application with a description of your circumstances, including a family budget. These income guidelines are a tool to help us target our resources to the families that need them most, but RVCP is committed to reviewing and considering *all* scholarship applications.

Number in family	Income
2	\$40,600
3	\$51,050
4	\$61,500
5	\$71,950

Time Scholarships

There is one Time Scholarship available. This scholarship is designed for a two-working-parent or single-parent family who meets our income guidelines and who, because of their inflexible job schedules, may not be able to work in the classroom, or can work only limited hours. Of course, one of the central tenets of co-op preschool is that parents work in the classroom. However, in an effort to make our school a possibility for a wide variety of families, we are experimenting with this different type of scholarship. A family who is awarded this scholarship must fulfill all other co-op family responsibilities (complete a parent job, attend parent meetings and social events, help with classroom cleaning, and fundraise). If there are no families at the co-op who meet these criteria, the scholarship will not be awarded. A family may apply for both Financial and Time Scholarships.

Scholarship recipients should notify the Scholarship Committee if their circumstances change mid-year and they require less assistance—either financial or time.

HOW DO I COMPLETE AN APPLICATION?

Due to increased interest in our scholarships and limited funds, we are asking families to provide more information. If you are interested in a Financial Scholarship, please fill out the financial scholarship box and provide the necessary income and assets information. If you are interested in a Time Scholarship (in addition to a Financial Scholarship, or as a standalone scholarship), please fill out the time scholarship box and provide the necessary income and assets information.

If you need assistance with completing this application, please contact our Treasurer, at 206-723-1555, or treasurer@rainiervalleycooperativepreschool.org

WILL MY APPLICATION BE CONFIDENTIAL?

The information on the scholarship form is confidential and is reviewed only by the Scholarship Committee, comprised of the Co-Chair(s), Treasurer, and Enrollment Coordinator. Each request is given careful consideration.

Please mail scholarship applications to:

Rainier Valley Cooperative Preschool
c/o Enrollment Coordinator
6230 Beacon Ave. S.
Seattle, WA 98108

RVCP USE ONLY
DATE RECEIVED:



Rainier Valley Cooperative Preschool 2017-2018 Scholarship Application

I am applying for (Check one):

Financial Scholarship Time Scholarship Financial and Time Scholarships

Student Name _____ Date of Birth ____/____/____

Class _____ (Sunflower, Caterpillar, Salmon, 1 Full Day, 3 Full Day, or 3.5 Full Day)

Parent/Guardian _____ Phone _____

Address _____

Parent/Guardian _____ Phone _____

Address _____

Family Size _____ Annual Gross Income* _____

* Please provide documentation of annual family income (for example, copies of W-2s). We will not keep copies of this documentation; it will either be returned to you or destroyed after income has been verified.

If applying for a Financial Scholarship, please describe your current financial situation and how it affects your ability to pay full tuition. (Those applying for a time scholarship ONLY, skip to the next section.)

If applying for a Time Scholarship, please describe your current situation and how the inflexibility of your schedule affects your ability to work in the classroom. (Those applying for a financial scholarship ONLY, skip this section.)

Please estimate how often, if at all, you would be able to work in the classroom (e.g., once a month, every other week, never, etc.) _____

Parent Income and Asset Information

Please provide the following information, to the best of your ability, in order to be considered for a Financial or Time Scholarship.

1. Wages, Salaries, and Tips (Please include a copy of your W-2)	
2. Non-Taxable Income (Child Support + Welfare (ADC) + Social Security + Other Non-taxable Income)	
3. Saving Assets. Enter the total current value of all savings and checking accounts, retirement funds (IRA & 401k), investments, and trust funds for the entire family. (If under \$1000, enter \$0.)	
4. Family Residence Equity. (Present Assessed Value – Unpaid Mortgage) If you own a home, enter the difference of the Present Assessed Value and Unpaid Mortgage. If renting, enter \$0.	
5. Other Real Estate. (Present Assessed Value – Unpaid Mortgage) If you own other real estate, enter the difference of the Present Assessed Value and Unpaid Mortgage or liabilities. If none, enter \$0.	
6. Business/Farm. (Present Market Value – Unpaid Mortgage/Liability) If you own a business/farm, enter the difference of the present Market Value and Unpaid Mortgage or liabilities. If none, enter \$0.	

In an effort to distribute our limited scholarship funds equitably, we may contact you for more information or clarification.

I understand the application process and acknowledge that the above information is correct.

Signature of Parent/Guardian _____ Date _____

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 c/o Enrollment Coordinator
 6230 Beacon Ave. S.
 Seattle, WA 98108