



RAINIER VALLEY COOPERATIVE PRESCHOOL 2012-2013 SCHOLARSHIP APPLICATION

Rainier Valley Cooperative Preschool (RVCP) offers two types of scholarships for our families. We offer Financial Scholarships and have one Time Scholarship. Due to increased interest in our scholarships and limited funds, we are asking families to provide more information. If you are interested in a Financial Scholarship, please fill out the financial scholarship box and provide the necessary income and assets information. If you are interested in a Time Scholarship (in addition to a Financial Scholarship, or as a standalone scholarship) please fill out the Time Scholarship box and provide the necessary income and assets information.

If you need assistance completing this application, please leave a message for our Treasurer, at 206.723.1555

WHERE DOES THE MONEY COME FROM?

Our scholarship pool comes from the \$35 registration fees, funding from the Parent Advisory Committee (which is affiliated with the Seattle Central Community College), and, if needed, RVCP fundraising events. We reserve about 5-10% of the pool for needs that may come up during the school year, while the majority is divided up into two award pools (March and August). Financial assistance funds are limited and vary from year to year. Continuing students who already receive financial assistance may receive preference in the award process. Financial aid will not exceed 50% of monthly tuition. In no case will an applicant be denied admission because of financial need. It is important to remember, an offer of admission does not guarantee an award of financial assistance.

SCHOLARSHIP DEADLINES/APPLICATION PROCESS

There are two deadlines for scholarship applications. Completed applications must be delivered or postmarked by the deadline to be considered.

- The first round is for families enrolled in the 2012-2013 school year, and the **deadline is March 14, 2012**. Scholarships will then be awarded on or before April 27th.
- For the second round of scholarships the **deadline is August 6, 2012**. Scholarships from the second round of applications will be awarded on or before September 3rd.

New scholarship applications will be considered at this time as well as any family who wishes to re-apply to be considered for additional funds. You will be notified of your award before you are asked to make a tuition payment. If your circumstances change at any time during the school year, you may apply for a scholarship at that time.

INCOME GUIDELINES (SEE CHART BELOW)*

Number in family	Income
2	29,420
3	37,060
4	44,700
5+	52,340

* based on 200% of the HHS guidelines: <http://aspe.hhs.gov/poverty/11poverty.shtml>
SOURCE: Federal Register, Vol. 76, No. 13, January 20, 2011, pp. 3637-3638

Please note: If any family feels they require financial support and they exceed these income requirements, please submit an application with a description of your circumstances, including a family budget. These income guidelines are a tool to help

us target our resources to the families that need them most, but RVCP is committed to reviewing and considering *all* scholarship applications.

There is one Time Scholarship available. This scholarship is designed for a two working parent or single parent family who meets our income guidelines and who, because of their inflexible job schedules (i.e. shift work), may not be able to work in the classroom, or can only work limited hours. Of course, one of the central tenets of co-op preschool is that parents work in the classroom. However, in an effort to make our school a possibility for a wide variety of families, we are experimenting with this different type of scholarship. A family who is awarded this scholarship must fulfill all other co-op family responsibilities – parent job, attend parent meetings and social events, and fundraise. If there are no families at the co-op who meet the criteria, the scholarship will not be awarded. A family may apply for both the Financial and Time Scholarships.

Scholarship recipients should notify the scholarship committee if their circumstance changes mid-year and they require less assistance, either financial or time.


CONFIDENTIALITY

The information on this form is confidential and is reviewed only by the Scholarship Committee, comprised of the Co-Chair(s), Treasurer and Enrollment Coordinator. Each request is given careful consideration.

MAIL SCHOLARSHIP APPLICATIONS TO:

Rainier Valley Cooperative Preschool, c/o Enrollment Coordinator, 1720 South Forest Street, Seattle, WA 98144

I am applying for:

 Financial Scholarship  Time Scholarship  +  Both

Student name _____ Date of Birth ____/____/____

Class _____(sunflower, caterpillar, salmon, 1-full day, 3-full day or 3.5-full day)

Parent/Guardian _____

Address _____ Phone _____

Parent/Guardian _____

Address _____ Phone _____

Family size _____ Annual Gross Income* _____

Parent Income and Asset Information

Please provide the following information, to the best of your ability, in order to be considered for a Financial or Time Scholarship.

1. <i>Wages, Salaries & Tips. (Also include a copy of your W2)</i>	<input type="text"/>
2. <i>Non-Taxable Income. (Child Support + Welfare (ADC) + Social Security + Other non-taxable income)</i>	<input type="text"/>
3. <i>Saving Assets. Enter the total current value of all savings and checking accounts, retirement funds (IRA & 401-K), investments, and trust funds for the entire family. (If under \$1000 enter zero.)</i>	<input type="text"/>
4. <i>Family Residence Equity. (Present Assessed Value - Unpaid Mortgage) If you own a home, enter the difference of the Present Assessed Value and Unpaid Mortgage. If renting, enter zero.</i>	<input type="text"/>
5. <i>Other Real Estate. (Present Assessed Value - Unpaid Mortgage/Liability) If you own other real estate, enter the difference of the Present Assessed Value and Unpaid Mortgage or liabilities. If none, enter zero.</i>	<input type="text"/>
6. <i>Business/Farm. (Present Market Value - Unpaid Mortgage/Liability) If you own a business/farm, enter the difference of the Present Market Value and Unpaid Mortgage or liabilities. If none, enter zero.</i>	<input type="text"/>

In an effort to distribute our limited scholarship funds equitably, we may contact you for more information or clarification.

I understand the application process and acknowledge that the above information is correct.

Signature of parent/guardian _____ date _____

*Please provide documentation of annual family income, for example copies of W-2's. We will not keep copies of this documentation -- it will be either returned to you or destroyed after income has been verified.